


Acknowledgement Number:588590110071024

Date of filing : 07-Oct-2024

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT			Assessment Year
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			2024-25
PAN	AABTA2925K		
Name	AKSHAYA EDUCATION TRUST		
Address	0 , II CROSS, DOBHIGHAT ROAD, Tumkur, Tumakuru , TUMKUR , 15-Karnataka, 91-INDIA, 572103		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	588590110071024
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	1,46,897
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 1,46,900
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
Income Tax Return electronically transmitted on <u>07-Oct-2024 21:14:23</u> from IP address <u>103.189.216.124</u> and verified by <u>KAGGERE SHIVALINGAIAH SHIVAKUMAR</u> having PAN <u>AKMPS9286J</u> on <u>07-Oct-2024</u> using paper ITR-Verification Form/Electronic Verification Code <u>TNUKILYVNI</u> generated through <u>Aadhaar OTP</u> mode			
System Generated Barcode/QR Code	 AABTA2925K07588590110071024759f84c6991e70b1cab8692c8b7d61c00561696f		
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU			

A.Y. 2024-2025

Name : AKSHAYA EDUCATION TRUST

Previous Year : 2023-2024

PAN : AABTA 2925 K

Address : 0

0

II CROSS, DOBHIGHAT ROAD

Tumkur, Tumakuru - 572 103

Date of Formation : 19-May-2003

Status : Trust

Tax under Old Regime

Statement of Income

		Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
Total Income				<u>0</u>
Tax on total income				0
TDS / TCS	2			<u>1,46,897</u>
Refund Due				<u>1,46,900</u>

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s

139(4A)

Whether registered u/s 12A / 12AB?

Yes

Whether approved u/s 10(23C) (iv) to (via)?

No

Aggregate income referred to in sections 10, 11 & 12

23,92,52,902

- 11(1): Applied in India during the PY

20,45,66,752

- Revenue expenses

20,45,66,752

- 11(1): Accumulation to the extent of 15%

3,46,86,150

- 15% of Non-corporus Donations paid to trust/institution regd.

23,92,52,902

u/s 12AB/ 10(23C)(iv) to (via)

Income after application

0

Taxable income

0

Schedule 2

TDS as per Form 16A

Deductor, TAN

	TDS deducted	TDS claimed in current year	Gross receipt offered
Bank Of Baroda, TAN- MUMB21711E	7,461	7,461	74,606
Executive Engineer Ele O & M Division Bescom Tumkur, TAN- BLRE03826E	1,309	1,309	13,090
Hdfc Bank Limited, TAN- MUMH03189E	29,377	29,377	2,93,768
Visveswaraiah Technological University, TAN- BLRV04084D	1,08,750	1,08,750	10,87,495
Total	<u>1,46,897</u>	<u>1,46,897</u>	<u>14,68,959</u>

Bank A/cs

Bank Accounts in India

Bank Name and Account No.

BANK OF BARODA - 31410100001461

IFS Code

BARB0TUMKU
R

Type of
Account

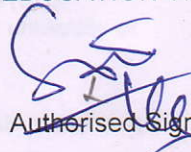
Current

FORM NO. 10B
(See Rule 100C and 104)

For AKSHAYA EDUCATION TRUST

Date : 07-Oct-2024


Place : Tumakuru


Authorised Signatory

We have examined the balance sheet of AKSHAYA EDUCATION TRUST, ANITA, 2920 K. Jyoti and P. ...
Institution any university or other educational institution or any hospital or other medical institution, as at 31st March 2024
and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with
the books of account maintained by the said fund or trust or institution or university or other educational institution or
hospital or other medical institution.
We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the
purpose of this audit.
In our opinion, certain books of account have been prepared at the registered office of the above named fund or trust or
institution or university or other educational institution or hospital or other medical institution at the address mentioned in
serial number 14 of the Memorandum.
In respect of and to the best of our information and according to explanations given to us, the
particulars given in the Memorandum are true and correct subject to following observations or qualifications.
It is not possible for me to verify whether the payments exceeding Rs.10,000 (Rs.20,000 in certain cases, being
or valued goods damaged) have been made otherwise than by crossed cheque, draft, bank order, bill of exchange
or other instrument in full cash, as the necessary evidence is not in the possession of the auditors.
I am not providing the information and explanations requested by the auditors and also as per the verification of books of
accounts, for the purpose of an official certificate to be issued under any other law.
In our opinion and to the best of our information and according to information given to us by the said Akshaya Education Trust
for the year ...
It is the duty of the Director, trustee, or the other officers of the above named fund or trust or institution or university
or hospital or other medical institution as at 31st March 2024 and
to the best of the Income and Expenditure account or Profit and Loss account, or Memorandum and accounts or
books or other of its accounting year ending on 31st March 2024
subject to the following observations or qualifications:
1. The above said particulars are accurate to the best of our knowledge and belief.

Place : Tumakuru
Date : 07-Oct-2024




Chartered Accountant
Firm No. 20000
Firm Reg No. 0000000

10000100001461

10000100001461

10000100001461
10000100001461
10000100001461

FORM NO. 10B

[See Rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of **AKSHAYA EDUCATION TRUST, AABTA 2925 K** [name and PAN of the trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31st March 2024 and the Income and Expenditure account or Profit and loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure :

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications_

1 It is not possible for me/us to verify whether the payments exceeding Rs.10,000 (Rs.35,000 in case of plying, hiring or leasing goods carriages) have been made otherwise than by account payee cheque, bank draft, ECS or electronic modes prescribed in Rule 6BBA, as the necessary evidence is not in the possession of the assessee.

2 As per the information and explanation provided by the assessee and also as per our verification of books of accounts, we are unaware of any offences committed by the assessee under any other law.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the abovenamed * fund or trust or institution or university or other educational institution or hospital or other medical institutions as on 31st March 2024 and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31st March 2024.

subject to the following observations/qualifications

NIL

The prescribed particulars are annexed hereto.

For S VISWANATH & CO.,



S. Viswanath
S VISWANATH

Proprietor, M. No. 203868

Firm reg No. 0026816S

PVSV Plaza Behind RTO Office Water Tank
Road Vidya nagara

Place: Tumakuru

Date: 28-Sep-2024

UDIN: 24203868BJZYYW8073

PVSV Plaza, First Block, Behind RTO Office,
Water Tank Road, Vidyanagar,
TUMAKURU-572103. Mobile: 98451 09905,
E-mail: vtwoocas@gmail.com

ANNEXURE
Statement of particulars

1.	PAN of the auditee		AABTA2925K					
2.	Name of the auditee		AKSHAYA EDUCATION TRUST					
3.	Assessment Year		2024-2025					
4.	Previous Year		01-Apr-2023 To 31-Mar-2024					
5.	Registered Address of the auditee		2nd, Dobhi Ghat Road, Ashok Nagara, Tumakuru					
6.	Other addresses, if applicable							
7.	Type of the auditee		Trust <input checked="" type="checkbox"/>	Society <input type="checkbox"/>	Company <input type="checkbox"/>	Others <input type="checkbox"/>		
8.	Whether the auditee is established under an instrument?		Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>				
9.	Details of registration/provisional registration or approval/ provisional approval or notification of the auditee under the Income-tax Act (details of all the registration/provisional registration/approval/provisional approval/notification which are valid during the previous year should be provided, however where the auditee has got the registration/approval after provisional registration/approval the details of provisional registration/approval need not be provided)							
	Section under which registered/provisionally registered or approved/ provisionally approved /notified	Date of registration/provisional registration or approval/ provisionally approved/ notification (dd/mm/yyyy)	Registration/Approval/ Notification/ Unique Registration No. (URN), if available	Authority granting registration/provisional registration or approval/provisional approval or notification	Date from which registration/provisional registration/approval/provisional approval/notification is effective (dd/mm/yyyy)			
	(1)	(2)	(3)	(4)	(5)			
	12AB(1)(a)	24/09/2021	AABTA2925KE20058	CIT/PCIT	01/04/2021			
10.	(a) Details of all the Author(s)/Founder(s)/Settlor(s)/Trustee(s)/Members of society/Members of the Governing Council/Director(s)/shareholders holding 5% or more of shareholding / Office Bearer(s) of the auditee at any time during the previous year							
	Name of person	Relation	Percentage of shareholding in case of shareholder	Unique Identification Number	Id Code	Address	Whether there is any change in relation during previous year of audit Yes/No	If yes, specify the change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	DR. S SHOBHA	Trustee	0	ALEPP7917 Q	PAN	1st Cross, Vidyanagar, Tumkur, Kuvempunagara S.O, TUMKUR - 572103, Karnataka, India	No	
	DR. K S SHIVAKUMAR	Trustee	0	AOGPS079 8K	PAN	1st Cross, Vidyanagar, Tumkur, Kuvempunagara S.O, TUMKUR - 572103, Karnataka, India	No	



[Handwritten Signature]

POORNI MA A S	Trustee	0	AKMPS928 6J	PAN	TUMKUR, Tumkur, R G Market Tumkur S.O, TUMKUR - 572103, Karnataka, India	No		
(b) In case if any of the person [as mentioned in row 10(a)] is not an individual, then provide the following details of the natural persons who are beneficial owners (5% or more) of such person at any time during the previous year								
Sl.No.	Name	Unique Identification Number	ID Code	Address	Non individual person [as mentioned in row no 10(a)] in which beneficial ownership held	Percentage of beneficial ownership	Whether there is any change during previous year of audit Yes/No	If yes, Specify the change
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
11. Objects of the auditee						Education		
12.	(i) Whether the auditee, being a trust or institution referred to in section 11 or 12, has adopted or undertaken modification of the objects which do not conform to the conditions of registration?							No
	(ii) If yes, please furnish following information:-							
	(A) date of such modification/ adoption (DD/MM/YYYY)							
	(B) Whether an application for registration has been made in the prescribed form and manner within the stipulated period of thirty days from the date of said adoption or modification, as per sub-clause (v) of clause (ac) of sub-section (1) of section 12A.							
	(C) If you provide the following details regarding application for registration under sub-clause (v) of clause (ac) of sub-section (1) of section 12A							
	Sl.No	Date of Application	Status of registration in pursuance of application	Date of Registration or cancellation based on such application	URN of such registration			
13.	(i) Where the auditee has been granted provisional registration or provisional approval, whether activities have commenced during the previous year							No
	(ii) If yes in 13 (i) , date of commencement of activities							
	(iii) If the answer to 13(i) is yes, whether application for registration under section sub-clause (iii) of clause (ac) of sub-section (1) of section 12A or application for approval under clause (iii) of the first proviso to clause (23C) of section 10 has been filed?							
	(iv) If yes in 13(iii) above, provide the following details regarding application for registration under section sub-clause (iii) of clause (ac) of subsection (1) of section 12A or application for approval under clause (iii) of the first proviso to clause (23C) of section							
	Sl.No	Date of Application	Status of registration in pursuance of application	Date of Registration or cancellation based on such application	URN of such registration			

[Handwritten signature]



14. (i) Whether the books of account and other documents have been kept and maintained in the form and manner and at such place as prescribed under rule 17AA by the auditee.		Yes							
(ii) Provide the following details of the books of account and other documents		If maintained at any place other than the registered place							
Sl.No	Nature of Books of Account	Whether maintained by the auditee (Yes/No)	Whether maintained in a computer system, (Yes/No)	Whether maintained at registered office (Yes/No)	Address of such place	Date of decision by management to keep account at such place	Whether intimated to Assessing Officer that books of accounts are kept at such place under proviso to sub-rule (3) of rule 17AA	Date of intimation to Assessing Officer	Whether the books of account have been audited (Yes/No)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(8a)	(9)
1	Cash book	Yes	Yes	Yes	0	0		0	Yes
2	Ledger	Yes	Yes	Yes	0	0		0	Yes
3	Journal	Yes	Yes	Yes	0	0		0	Yes
4	Record of income during the year - Rule 17AA(1)(d)(ii)	Yes	Yes	Yes	0	0		0	Yes



[Handwritten signature]

15. Where, in any of the projects/institutions run by auditee, one of the charitable purposes is advancement of any other object of general public utility then,-

(A)	Whether any activity is being carried on by the auditee which is in the nature of trade, commerce or business referred to in proviso to clause (15) of section 2?	No
(B)	If yes, then percentage of receipt from such activity vis-à-vis total receipts	
(C)	Whether such activity in the nature of trade, commerce or business is undertaken in the course of actual carrying out of such advancement of any other object of general public utility	
(D)	Whether there is any activity of rendering any service in relation to any trade, commerce or business for any consideration as referred to in proviso to clause (15) of section 2?	No
(E)	If yes, then percentage of receipt from such activity vis-à-vis total receipts	
(F)	Whether such activity of rendering service is undertaken in the course of actual carrying out of such advancement of any other object of general public utility	

16. If 'A' and 'D' in 15 is Yes, the aggregate annual receipts from such activities in respect of that project/institution

Sl.No.	Name of Project/ Institution	Amount of aggregate annual receipts from activities referred in 15A and 15D (In Rs.)
Total		NIL

17.	(i)	Whether the auditee has any business undertaking as referred to in sub-section (4) of section 11	No
	(ii)	If yes, then provide the following details of the business undertaking:	
	(a)	Nature of Business Undertaking	
	(b)	Business Code	
	(c)	Whether separate books of account have been maintained for the business undertaking	
	(d)	Income from the business undertaking for the previous year which is not to be included in the total income of the auditee as per sub-section (4) of section 11	NIL
	(e)	Income from the business undertaking for the previous year which is to be included in the total income of the auditee as per sub-section (4) of section 11	NIL
18.	(i)	Whether the auditee has any income being profits and gains from any business as referred in seventh proviso to Clause (23C) of section 10 or sub-section (4A) of section 11, as the case may be	No
	(ii)	If yes, then provide the following details of such business:	
	(a)	Nature of Business Undertaking	
	(b)	Business Code	
	(c)	Whether separate books of account have been maintained for the business	
	(d)	Whether the business is incidental to the attainment of the objects of the auditee	
	(e)	Profits and gains from the business during the previous year	NIL

[Handwritten signature]



9. Details of the receipts of the auditee on which tax has been deducted at source referred to in sections 194C or 194J or 194H or 194Q :

Sl. No.	Name of the deductor	TAN of deductor	Amount on which tax has been deducted at source (In Rs.)	Amount of tax deducted at source	Section under which tax has been deducted at source	Category of income/receipt			Income/receipt in column 7 or 8 which is from business incidental to the attainment of the objects of the auditee. (In Rs.)	Whether separate books of account have been maintained for activities income/receipt which is mentioned in column 10 (Yes/No) (11)
						Trade, commerce or business (Rs.)	Activity of Rendering any service in relation to any trade, commerce or business (Rs.)	Others (specify the nature) (Rs.)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
			NIL	NIL		NIL	NIL		NIL	
			NIL	NIL		NIL	NIL		NIL	
Total										



(Handwritten signature)

20.	Whether the provisions of twenty second proviso to clause (23C) of section 10 or sub-section (10) of section 13 are applicable..		No	
21.	Whether auditee has filed Form No. 10BD for the previous year < If No then skip to row 23 >		No	
22.	Total Sum of donations reported in Form No. 10BD furnished by the auditee for the previous year		NIL	
Donations not reported in Form No 10BD /Not required to fill Form No. 10BD				
23.	(i)	Donations received by fund or trust or institution of the auditee which is approved under clause (b) of sub-section (2) of section 80G	NIL	
	(ii)	Donations received by fund or trust or institution of the auditee which qualifies for deduction under section 80G (other than those donations qualifying under clause (b) of sub-section (2) of section 80G or sub-clause (iv) of clause (a) of sub-section (2) of section 80G)	NIL	
	(iii)	(a)	Cash donations exceeding Rs. 2000	NIL
		(b)	Donations received from other charitable trusts and institution or from any fund or institution or trust or any university or other educational institutions or any hospital or other medical institution not eligible for deduction	NIL
(c)		Others :	NIL	
(d)		Total (a)+(b)+(c)	NIL	
(iv)	Donations which could not be reported in Form No 10BD due to non-availability of identification of donor as required under Form No 10BD		NIL	
(v)	Donations received in kind		NIL	
(vi)	Anonymous Donations referred to in section 115BBC			
	(a)	Amount of anonymous donation not taxable under section 115BBC on account of applicability of clause (i) of sub-section (1) of section 115BBC	NIL	
	(b)	Amount of anonymous donation not taxable under section 115BBC on account of applicability of clause (a) of sub-section (2) of section 115BBC	NIL	
	(c)	Amount of anonymous donation not taxable under section 115BBC on account of applicability of clause (b) of sub-section (2) of section 115BBC	NIL	
	(d)	Other anonymous donations taxable @ 30% under section 115BBC	NIL	
	(e)	Total (a+b+c+d)	NIL	
(vii)	Any other voluntary contribution not part of Form No. 10BD		NIL	
(viii)	Total donation not reported in Form No 10BD [23(i)+23(ii)+23(iii)(d)+23(iv)+23(v)+23(vi)(e)+23(vii)]		NIL	
24.	Total voluntary contributions received by the auditee during the previous year [22+23(viii)]		NIL	
25.	Total foreign contribution out of the total voluntary contributions stated in 24		NIL	
Voluntary Contribution forming part of corpus (which are included in 24)				
26.	(A)	Corpus representing donations received for the renovation or repair of places notified under clause (b) of sub-section (2) of section 80G eligible for exemption under Explanation 1A to the third proviso to clause (23C) of section 10 or Explanation 3A to sub-section (1) of section 11	NIL	
	(B)	Corpus donations as referred to in clause (d) of sub-section (1) of section 11 or Explanation 1 to the third proviso to section 10 (23C) eligible for exemption and invested in modes specified under sub-section (5) of section 11	NIL	
27.	Voluntary Contributions required to be applied by the auditee during the previous year [24-{23(vi)(d)+26A+ 26B}]		NIL	
28.	Income other than voluntary contributions derived from property held under trust referred to in section 11 or income of fund or institution or trust or any university or other educational institution or any hospital or other medical institution (other than the contribution reported in serial number 24)		23, 92, 52, 902	



29.	Income applied outside India which is eligible under clause (c) of sub-section (1) of section 11			NIL					
30.	Income required to be applied in India by the auditee during the previous year [27+28-29]			23,92,52,902					
31.	Application of Income (excluding application not eligible and reported under serial number 37)								
(i)	Total amount applied for charitable or religious purposes in India during the previous year			Electronic (In Rs)	Other than Electronic (In Rs.)				
(a)	Contribution or donation to any other person during the previous year			NIL	NIL	NIL			
(b)	Object wise application other than the application provided in (a)								
(I)	Religious			NIL	NIL	NIL			
(II)	Relief of poor			NIL	NIL	NIL			
(III)	Education			NIL	NIL	NIL			
(IV)	Medical relief			NIL	NIL	NIL			
(V)	Yoga			NIL	NIL	NIL			
(VI)	Preservation of environment (including watersheds, forests and wildlife)			NIL	NIL	NIL			
(VII)	Preservation of monuments or places or objects of artistic or historic interest			NIL	NIL	NIL			
(VIII)	Advancement of any other objects of general public utility			NIL	NIL	NIL			
(IX)	Application which cannot be specifically categorised under (I) to (VIII)			20,45,66,752	NIL	20,45,66,752			
(X)	Total			20,45,66,752	NIL	20,45,66,752			
(c)	Total application [(a) + (b)(X)]			20,45,66,752	NIL	20,45,66,752			
(ii)	Details of application out of (i) (a) and (i) (b) resulting in payment in excess of Rs. 50 lakh during the previous year to any person								
	Sl.No	Name of person to whom amount paid or credited	PAN of such person	Amount of application	Mode of application			TDS	
					Electronic modes	Other than Electronic modes	Total	Whether any TDS has been deducted Yes/No	Section under which TDS has been deducted
				NIL	NIL	NIL	NIL		
	Total						0		
(iii)	Amount which was not actually paid during the previous year [if included in (i)(c)]					NIL			
(iv)	Amount actually paid during the previous year which accrued during any earlier previous year but not claimed as application of income in earlier previous year					NIL			
(v)	Total amount to be allowed as application [31(i)(c)- 31(iii) +31(iv)]					20,45,66,752			
(vi)	Bifurcation of application in 31(v) into Revenue or Capital								
(a)	Revenue					20,45,66,752			
(b)	Capital					NIL			
(vii)	Amount invested or deposited back in corpus which was applied during any preceding previous year and not claimed as application during that previous year.					NIL			
(viii)	Repayment of loan or borrowing during the previous year which was earlier applied and not claimed as application during that previous year.					NIL			

Amount to be disallowed from application

(ix)	Amount disallowable under thirteenth proviso to clause (23C) of section 10 or Explanation 3 to subsection (1) of section 11 read with sub-clause (ia) of clause (a) of section 40	NIL
(x)	Amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to subsection (1) of section 11 read with sub-section (3) or (3A) of section 40A	NIL
(xi)	Donation to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act towards Corpus	NIL
(xii)	Donation to Any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act not having same objects	NIL
(xiii)	Donation to any person other than any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act	NIL
(xiv)	Application outside India for which approval under proviso to clause (c) of sub-section (1) of section 11 has not been obtained	NIL
(xv)	Application outside India for which approval under proviso to clause (c) of sub-section (1) of section 11 has been obtained	NIL
(xvi)	Applied for any purpose beyond the objects of the auditee	NIL
(xvii)	Any other disallowance:	NIL
(xviii)	Total allowable application [{31(v)+31(vii)+31(viii) - {31(ix) to 31(xvii) }]	20,45,66,752
(xix)	Amount deemed to have been applied during the previous year under clause (2) of Explanation 1 to subsection (1) of section 11	NIL
(xx)	Income accumulated as per the provisions of Explanation 3 to the third proviso to clause (23C) of section 10 or sub-section (2) of section 11	NIL
(xxi)	Income accumulated or set apart for application to charitable or religious purposes or stated objects of trust or institution to the extent it does not exceed 15% of the income	3,46,86,150
		NIL

32. Taxable Income [30- {31(xviii) to 31(xxi)}]

Income taxable under section 115BBI

33.	(a)	Whether the auditee has any deemed income referred to in sub-section (1B) of section 11 which is chargeable to tax @ 30% under section 115BBI and the amount of such deemed income?	No	
	(b)	Whether the auditee has any deemed income referred to in Explanation 4 to third proviso to clause (23C) of section 10 or sub-section (3) of section 11 which is chargeable to tax @ 30% under section 115BBI and the amount of such deemed income?	No	
	(i)	Whether income accumulated is applied for the purposes other than charitable or religious purposes or ceases to be accumulated or set apart for application thereto	No	
	(ii)	Whether such income accumulated ceases to remain invested or deposited in any of the forms or modes specified in sub-section (5) of section 11	No	
	(iii)	Whether such income accumulated is not utilised for the purpose for which it is so accumulated or set apart during the period referred to in clause (a) of Explanation 3 to third proviso to clause (23C) of section 10 or clause (a) of sub-section (2) of section 11	No	
	(iv)	Whether such income accumulated is credited or paid to any trust or institution registered under section 12AA or section 12AB or to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10	No	
	(c)	(i)	Whether the auditee has any income which is income not to be excluded from the total income under twenty first proviso to clause (23C) of section 10 or clause (c) of sub-section (1) of section 13 which is chargeable to tax @ 30% under section 115BBI and the amount of such income	No
		(ii)	Whether the auditee has any income which is not to be excluded from the total income under clause (b) of third proviso to clause (23C) of section 10 or clause (d) of sub-section (1) of section 13 which is chargeable to tax @ 30% under section 115BBI and the amount of such income	No

↓




ACCOUNTS
ASST YEAR
STATUS
P A N
D O C

01-04-2023 TO 31-03-2024
2024 - 2025
TRUST®
AABJA2935H
19.05.2003

AKSHAYA EDUCATION TRUST
II CROSS
DOBHI GHAT ROAD
ASHOKNAGAR
TUMKUR

BALANCE SHEET AS ON 31.03.2024

LIABILITIES	SCH	AMOUNT	ASSETS	SCH	AMOUNT
CAPITAL FUND	V	15,29,87,244	IMMOVABLE PROPERTIES	I	16,68,71,542
SECURED LOANS	VI	11,64,07,707	FIXED ASSETS	II	13,75,71,011
CURRENT LIABALITEIS / ADVANCES	VII	3,55,61,666	INVESTMENTS, DEPOSITS & ADVANCES	III	89,36,510
PROVISIONS / OUTSTANDING EXPENSES	VIII	95,56,182	CASH & BANK BALANCES	IV	11,33,735
TOTAL		31,45,12,799	TOTAL		31,45,12,799

AS PER MY REPORT OF EVEN DATE

DATE : 28.09.2024
PLACE : TUMAKURU

S VISWANATH & CO.,
CHARTERED ACCOUNTANTS
FRN No. 026816S



S. Viswanath
S VISWANATH
PROPRIETOR
M No. 203868

S. Viswanath
TRUSTEE

ACCOUNTS 01-04-2023 TO 31-03-2024
ASST YEAR 2024 - 2025
STATUS TRUST@
P A N AABJA2935H
D O C 19.05.2003

AKSHAYA EDUCATION TRUST
II CROSS
DOBHI GHAT ROAD
ASHOKNAGAR
TUMKUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

PARTICULARS	SCH	AMOUNT	PARTICULARS	SCH	AMOUNT
To Salary to Staff		11,93,39,838	By Fee Collections & Charges		23,91,83,974
" Admission, Affiliation, VTU / Board Fees, Exam Fee		1,75,61,973	" Interest Received (SB & F D)		68,928
" Placement Training Expenses		7,33,920			
" Property Tax		3,12,560			
" Advertisement		7,64,095			
" Bank Charges		1,09,202			
" Electricity Charges		33,80,425			
" News Paper, Postage & Courier		85,943			
" Communication / Network Charges		5,24,756			
" Miscellaneous Expenses		2,74,789			
" Student / Staff Training Expenses		2,58,745			
" Hostel Rent & Maintenance Expenses		1,72,50,761			
" Rates & Taxes		2,500			
" Printing & Stationary		10,84,524			
" Vehicle Maintenance		75,45,736			
" Repair & Maintenance		42,09,565			
" Repair & Maintenance of Lab		17,07,061			
" Repair & Maintenance of Computers		4,46,964			
" Guest House Rent		22,15,000			
" House Keeping & Security Charges		59,85,825			
" Staff Welfare		25,32,633			
" Interest on Loan		86,75,667			
" Audit Fee		30,000			
" Accountant Salary		75,000			
" Excess of Income over Expenditure Before Dep.		4,41,45,420			
TOTAL		23,92,52,902	TOTAL		23,92,52,902
" Depreciation		94,59,270	" Excess of Income over Expenditure Before Dep.		4,41,45,420
" Excess of Income over Expenditure		3,46,86,150			
TOTAL		4,41,45,420	TOTAL		4,41,45,420

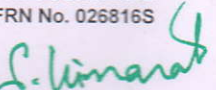

TRUSTEE

DATE : 28.09.2024
PLACE : TUMAKURU

AS PER MY REPORT OF EVEN DATE

S VISWANATH & CO.,
CHARTERED ACCOUNTANTS
FRN No. 026816S




S VISWANATH
PROPRIETOR
M No. 203868

ACCOUNTS 01-04-2023 TO 31-03-2024
 ASST YEAR 2024 - 2025
 STATUS TRUST@
 P A N AABJA2935H
 D O C 19.05.2003

AKSHAYA EDUCATION TRUST
 II CROSS
 DOBHI GHAT ROAD
 ASHOKNAGAR
 TUMKUR

SCHEDULE : I IMMOVABLE PROPERTIES

SL. No.	PARTICULARS	AMOUNT
1	Land & Building Under Construction @ Lingapura, Kora Hobli, Tumkur (Engineering College)	30,20,000
2	Land @ Lingapur	81,20,000
3	Building - Pharmacy	5,44,56,372
4	Building Construction - Hostel: During the Year	10,12,75,170
	TOTAL	16,68,71,542

SCHEDULE : II FIXED ASSETS & ALLOWABLE DEPRECIATION

SL. NO.	PARTICULARS	W D V AS ON 01.04.2023	DURING THE YEAR		BALANCE	DEPRECIATION		W D V AS ON 31.03.2024
			ADDITIONS	SALES		RATE (%)	AMOUNT	
1	BUILDING - 10%							
	Civil & Mechanical Block (Depreciation not to be cla	6,44,07,280	-	-	6,44,07,280	10	-	6,44,07,280
	Engineering College Campus	1,33,67,216	-	-	1,33,67,216	10	13,36,722	1,20,30,494
	Nursing College Campus	60,92,603	-	-	60,92,603	10	6,09,260	54,83,343
	Hostel Building - Girls	88,19,309	-	-	88,19,309	10	8,81,931	79,37,378
	Hostel Building - Boys	3,06,77,464	-	-	3,06,77,464	10	30,67,746	2,76,09,718
2	FURNITURE - 10%	32,88,750	11,27,799	-	44,16,549	10	3,93,215	40,23,334
3	PLANT & MACHINERY - 15%	1,72,81,086	6,77,107	-	1,79,58,193	15	26,93,729	1,52,64,464
4	PLANT & MACHINERY - 40%	65,667	12,26,000	-	12,91,667	40	4,76,667	8,15,000
5	BOOKS	-	-	-	-	100	-	-
	TOTAL	14,39,99,375	30,30,906	-	14,70,30,281	-	94,59,270	13,75,71,011

[Handwritten signature]



cor

ACCOUNTS 01-04-2023 TO 31-03-2024
 ASST YEAR 2024 - 2025
 STATUS TRUST@
 P A N AABJA2935H
 D O C 19.05.2003

AKSHAYA EDUCATION TRUST
 II CROSS
 DOBHI GHAT ROAD
 ASHOKNAGAR
 TUMKUR

SCHEDULE : III INVESTMENTS , DEPOSITS AND ADVANCES

SL. No.	PARTICULARS	AMOUNT
1	INVESTMENTS	-
2	DEPOSITS	
	Fixed Deposit with BO B	35,93,713
	KEB Deposit	2,75,717
	Telephone Deposit	10,000
	Religare Deposit	10,000
		<u>38,89,430</u>
3	LOANS AND ADVANCES	
	Rent Advance - Viswanath Guptha	6,25,000
	Rent Advance - P Sahana	3,50,000
	Hostel Advance - Devaraju	54,000
	Hostel Advance - Savanth	90,000
	Advance - Manjunath	50,000
	Shanmukam K S	14,00,000
	Jayalakshmi N - Security Charges	4,000
	Margarashi Chits	24,74,080
		<u>50,47,080</u>
	TOTAL	89,36,510

SCHEDULE : IV CASH AND BANK BALANCES

SL. No.	PARTICULARS	AMOUNT
1	Cash in Hand	2,07,278
2	BANK BALANCES	
1	Axis Bank A/c No. 51525	10,538
2	HDFC Bank A/c No. 5010062393496 - Anirudin	1,65,259
3	HDFC Bank A/c No.50100623677820 - AIT	99,699
4	HDFC.BANK A/C No. 50100623535931 POLYTECHNIC	82,287
5	BOB A/c No. 1461	1,17,263
6	BOB AIT A/c No. 0114	1,038
7	HDFC Bank A/c 8652 - Akshaya Pharmacy	1,72,122
8	H D F C Bank A/c No.9570 - AIT	2,78,251
		<u>9,26,457</u>
	TOTAL	11,33,735

[Handwritten signature]



ACCOUNTS 01-04-2023 TO 31-03-2024
ASST YEAR 2024 - 2025
STATUS TRUST@
P A N AABJA2935H
D O C 19.05.2003

AKSHAYA EDUCATION TRUST
II CROSS
DOBHI GHAT ROAD
ASHOKNAGAR
TUMKUR

SCHEDULE : V CAPITAL FUND

SL. No.	PARTICULARS	AMOUNT
1	Capital Fund	11,83,01,094
	Add : Excess of Income Over Expenditure	3,46,86,150
	TOTAL	15,29,87,244

SCHEDULE : VI SECURED LOANS

SL. No.	PARTICULARS	AMOUNT
1	HDFC Bank AET OD A/c No.50200024166355	1,47,82,750
2	HDFC A/c No. 50200025023547 A S Nursing	38,010
3	HDFC A/c No.50200025217563 A E T	66,782
4	HDFC A/c No.50200040418707 A I PHARMACY	30,556
5	BOB Celario Car Loan A/c No. 1665	26,209
6	BOB Innova Car Loan A/c No. 3489	14,88,257
7	BOB Kwid Car Loan A/c No. 1813	43,853
8	BOB Maruthi Van Loan A/c No. 2224	1,16,743
9	BOB Volks Wagen Car Loan A/c No. 2318	2,61,959
10	HDFC Bank EMI A/c No. 453769298	51,68,000
11	HDFC Loan A/c No.143049901	4,18,705
12	HDFC Bank EMI A/c No. 82539494	1,03,39,205
13	HDFC Bank EMI A/c No. 8966902	27,37,849
14	HDFC BUS LOAN AIT A/c No. 93640209	2,40,661
15	Mercedes Benz Car Loan A/C NO 10152738	57,79,263
16	H D F C Loan A/c No. 85692	7,48,68,905
	TOTAL	11,64,07,707

SCHEDULE : VII CURRENT LIABALITEIS / ADVANCES

SL. No.	PARTICULARS	AMOUNT
1	Advances from Akshaya Education Society	2,59,56,600
2	Akshaya Hospital	68,55,066
3	Chandrashekar	9,50,000
4	Vijaykumar C P	10,00,000
5	Umesh A	8,00,000
	TOTAL	3,55,61,666

SCHEDULE : VIII PROVISIONS / OUTSTANDING EXPENSES

SL. No.	PARTICULARS	AMOUNT
1	Salary Payable	74,15,540
2	Audit Fee Payable	30,000
3	Accountant Salary Payable	1,60,000
4	Gopal H R - Security Charges Payable	8,36,262
5	Ramesh K - Labour Charges Payable	11,14,380
	TOTAL	95,56,182

[Handwritten Signature]

