

<b>FORM ITR-V</b>	<b>INDIAN INCOME TAX RETURN VERIFICATION FORM</b> [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 filed but NOT verified electronically] (Please see Rule 12 of the Income-tax Rules, 1962)	<b>Assessment Year</b> <b>2020-21</b>
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<b>Name</b>	AKSHAYA EDUCATION TRUST		
<b>PAN</b>	AABTA2925K	<b>Form Number</b>	ITR-7
<b>Filed u/s</b>	139(4)-Belated	<b>e-Filing Acknowledgement Number</b>	336155460310321

**VERIFICATION**

I, DR. S SHOBHA son/ daughter of A B SAMPIGERAYAPPA solemnly declare that to the best of my knowledge and belief, the information given in the return which has been submitted by me vide acknowledgement number 336155460310321 is correct and complete and is in accordance with the provisions of the Income-tax Act, 1961. I further declare that I am making this return in my capacity as Managing Director and I am also competent to make this return and verify it. I am holding permanent account number AOGPS0798K.

<b>Signature</b>			
<b>Date of submission</b>	31-03-2021 23:57:05	<b>Source IP address</b>	119.161.96.104

<b>System Generated barcode</b>	 <small>AABTA2925K073361554603103215E88207913D55D26B0C30EFEB6C40BB5CA029D3</small>
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**Instructions:**

- Please send the duly signed (preferably in blue ink) Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by ORDINARY POST OR SPEED POST ONLY, so as to reach within 120 days from date of submission of ITR. Alternately, you may e-verify the electronic transmitted return data using Aadhaar OTP or Login to e-Filing account through Net-Banking login or EVC obtained generated using Pre-Validated Bank Account/Demat Account or EVC generated through Bank ATM.
- If Form ITR-V is received beyond the 120<sup>th</sup> day of electronic transmission of the return data or e-Verified beyond the 120<sup>th</sup> day of electronic transmission of the return data, then the day on which e-Verified or the Form ITR-V is received at Centralized Processing Centre, Income Tax Department, Bengaluru would be treated as the date of filing the Income Tax Return and all consequences of Income Tax Act shall accordingly will be applicable.
- Form ITR-V shall not be received in any other office of the Income Tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail Id registered in the e-Filing account.

On successful verification, the return filing acknowledgement can be downloaded from e-Filing portal as a proof of completion of process of filing the return of Income.

A.Y. 2020-2021

**Name** : AKSHAYA EDUCATION TRUST  
**Address** : 0  
 0  
 II CROSS, DOBHIGAT ROAD  
 ASHOKNAGAR, Tumakuru - 572 103

**P. Y.** : 2019-2020  
**P.A.N.** : AABTA 2925 K  
**D.O.F.** : 19-May-2003  
**Status** : Trust

**Statement of Income**

	Sch.No	Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
<b>Total Income</b>				0
<i>Tax on total income</i>				0
TDS	2		88,429	
Total prepaid taxes				88,429
Balance Tax				-88,429
Fee u/s 234F				1,000
<b>Refund Due</b>				87,430

**Schedule 1**

**Taxable Income u/s 11 to 13**

*Return to be furnished u/s* 139(4A)  
*Whether registered u/s 12A / 12AA?* Yes  
*Whether approved u/s 10(23C) (iv) to (via)?* No

Aggregate income referred to in sections 10, 11 & 12		10,39,70,736
Income available for application u/s 11		10,39,70,736
- 11(1): applied in India during the PY		
- Revenue account	8,82,94,133	
- Capital account	94,83,844	
- Loan repayment	1,03,41,624	10,81,19,601
- 11(1): Accumulation to the extent of 15%		0
<i>Income after application</i>		10,39,70,736
Total deemed income		0
Taxable income		0

**Schedule 2**

*TDS as per Form 16A*

Deductor, TAN

	TDS deducted	TDS claimed in current year	Gross receipt offered
Bank Of Baroda, TAN- MUMB21711E	5,415	5,415	80,670
Executive Engineer Ele O & M Division Bescom Tumkur, TAN- BLRE03826E	1,462	1,462	14,616



## AKSHAYA EDUCATION TRUST

2

Asst year: 2020-2021

Visveswaraiah Technological University, TAN- BLRV04084D	58,871	58,871	5,88,710
<b>Total</b>	<b>65,748</b>	<b>65,748</b>	<b>6,83,996</b>
<i>Tax collected at source</i>			
<u>Collector &amp; TAN</u>	<u>TCS</u>	<u>TCS claimed</u>	<u>Expenditure</u>
	<u>collected</u>	<u>in current year</u>	<u>as per 26AS</u>
Prerana Infrastructure Development Co, TAN- BLRP05879G	22,681	22,681	22,68,008
<b>Grand Total</b>	<b>88,429</b>	<b>88,429</b>	

Bank A/c for Refund: STATE BANK OF INDIA 30317374577 IFSC: SBIN0003917

For AKSHAYA EDUCATION TRUST

Date : 31-Mar-2021  
Place : Tumakuru

Authorised Signatory



## AUDIT REPORT

- 1) I have examined the Balance Sheet of **AKSHAYA EDUCATION TRUST®**, **DOBHI GHAT ROAD, ASHOKNAGAR, TUMKUR**, as at **31-03-2020**, and the Income and Expenditure for the year ended on that date. These financial statements are the responsibility of the management. My responsibility is only to express an opinion on these financial statements based on my audit.
- 2) In my opinion proper books of accounts have been kept by the Trust so far as appears from my examination of the books of accounts.
- 3) I certify that the financial statements are in agreement with the books of accounts maintained by the said Trust.
- 4) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of my audit.
- 5) In my opinion and to the best of my information and according explanations given to me, the said accounts give a true and fair view
  - (i) In case of Balance Sheet, of the state of affairs of the Trust as on 31.03.2020.

And

- (ii) In case of Income and Expenditure Account, of the excess of income over expenditure of the Trust for the year ended on that date

Date : 31.03.2021  
Place : TUMAKURU



*S. Viswanath*  
**S VISWANATH**  
**CHARTERED ACCOUNTANT**  
**M No. 203868**

ACCOUNTS 01-04-2019 TO 31-03-2020  
ASST YEAR 2020 - 2021  
STATUS TRUST®  
P A N AABJA2935H  
D O C 19.05.2003

AKSHAYA EDUCATION TRUST  
II CROSS  
DOBHI GHAT ROAD  
ASHOKNAGAR  
TUMKUR

BALANCE SHEET AS ON 31.03.2020

LIABILITIES	SCH	AMOUNT	A S S E T S	SCH	AMOUNT
CAPITAL FUND	V	8,31,93,388	IMMOVABLE PROPERTIES	I	4,95,92,687
SECURED LOANS	VI	6,52,77,563	FIXED ASSETS	II	12,00,10,118
CURRENT LIABALITEIS / ADVANCES	VII	2,60,95,535	INVESTMENTS, DEPOSITS & ADVANCES	III	64,52,910
PROVISIONS / OUTSTANDING EXPENSES	VIII	25,50,166	CASH & BANK BALANCES	IV	10,60,937
<b>TOTAL</b>		<b>17,71,16,652</b>	<b>TOTAL</b>		<b>17,71,16,652</b>



*S. Viswanath*  
**CA. S. VISWANATH,**  
B.Com., F.C.A., DISA.,  
M. No. : 203868  
PVSV Plaza, Block 1, Behind RTO Office,  
Water Tank Road, Vidyanagar,  
TUMAKURU - 572 103.  
Ph.: (O): 0816-2285528 (M): 98451 09905.  
E-mail : vtwoocas@gmail.com



ACCOUNTS 01-04-2019 TO 31-03-2020  
 ASST YEAR 2020 - 2021  
 STATUS TRUST@  
 P A N AABJA2935H  
 D O C 19.05.2003

AKSHAYA EDUCATION TRUST  
 II CROSS  
 DOBHI GHAT ROAD  
 ASHOKNAGAR  
 TUMKUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

PARTICULARS	SCH	AMOUNT	PARTICULARS	SCH	AMOUNT
To Salary to Staff		3,82,17,382	By Fee Collections & Charges		10,38,70,625
" Admission, Affiliation, VTU / Board Fees, Exam Fee		81,35,004	" Interest Received (SB & F D)		1,00,111
" Placement Training Expenses		6,42,000			
" College Rent		4,05,000			
" Advertisement		5,15,659			
" Bank Charges		42,231			
" Electricity Charges		14,33,795			
" Donation		1,08,000			
" News Paper, Postage & Courier		30,950			
" Miscellaneous Expenses		75,895			
" Student / Staff Training Expenses		1,85,970			
" Hostel Rent & Maintenance Expenses		1,17,46,248			
" Communication / Network Charges		5,56,404			
" Program Expenses		95,745			
" Rates & Taxes		2,500			
" Printing & Stationary		6,35,567			
" Vehicle Maintenance		45,03,658			
" Repair & Maintenance		82,62,906			
" Repair & Maintenance of Lab		13,71,386			
" Repair & Maintenance of Computers		6,06,550			
" House Keeping & Security Charges		31,84,717			
" I D Card & Uniform Expenses		1,74,860			
" Renewal Fee		25,000			
" Staff Welfare		4,99,300			
" Travelling Expenses		1,38,710			
" Accounting Charges		60,000			
" Audit Fee		25,000			
" Interest on Loan		66,13,696			
" Excess of Income over Expenditure Before Dep.		1,56,76,603			
<b>TOTAL</b>		<b>10,39,70,736</b>	<b>TOTAL</b>		<b>10,39,70,736</b>
" Depreciation		72,48,530	" Excess of Income over Expenditure Before Dep.		1,56,76,603
" Excess of Income over Expenditure		84,28,073			
<b>TOTAL</b>		<b>1,56,76,603</b>	<b>TOTAL</b>		<b>1,56,76,603</b>

*S. Viswanath*  
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ACCOUNTS 01-04-2019 TO 31-03-2020  
ASST YEAR 2020 - 2021  
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AKSHAYA EDUCATION TRUST  
II CROSS  
DOBHI GHAT ROAD  
ASHOKNAGAR  
TUMKUR

SCHEDULE : I IMMOVABLE PROPERTIES

SL. No.	PARTICULARS	AMOUNT
1	Land & Building Under Construction @ Lingapura, Kora Hobli, Tumkur (Engineering College)	30,20,000
2	Hostel Building - Boys Under Construction	4,20,81,569
3	Building Construction - Pharmacy	44,91,118
	<b>TOTAL</b>	<b>4,95,92,687</b>

SCHEDULE : II FIXED ASSETS & ALLOWABLE DEPRECIATION

SL. NO.	PARTICULARS	W D V AS ON 01.04.2019	DURING THE YEAR		BALANCE	DEPRECIATION		W D V AS ON 31.03.2020
			ADDITIONS	SALES		RATE (%)	AMOUNT	
1	BUILDING - 10%							
	Civil & Mechanical Block	6,44,07,280	-	-	6,44,07,280	10	-	6,44,07,280
	Engineering College Campus	2,03,73,747	-	-	2,03,73,747	10	20,37,375	1,83,36,373
	Nursing College Campus	92,86,088	-	-	92,86,088	10	9,28,609	83,57,480
	Hostel Building - Girls	1,34,42,019	-	-	1,34,42,019	10	13,44,202	1,20,97,817
2	FURNITURE - 10%	43,96,898	4,39,750	-	48,36,648	10	4,83,665	43,52,984
3	PLANT & MACHINERY - 15%	1,00,93,544	40,85,367	-	1,41,78,911	15	20,96,311	1,20,82,600
4	PLANT & MACHINERY - 40%	82,605	3,24,470	-	4,07,075	40	1,03,060	3,04,015
5	BOOKS	1,83,739	1,43,139	-	3,26,878	100	2,55,309	71,570
	<b>TOTAL</b>	<b>12,22,65,922</b>	<b>49,92,726</b>	<b>-</b>	<b>12,72,58,648</b>	<b>-</b>	<b>72,48,530</b>	<b>12,00,10,118</b>

	Before 02.10.2016	After 02.10.2016
<b>Note: Building -10%</b>		
Hostel Building - Girls	-	-
<b>Furniture -10%</b>	4,39,750	-
<b>Plant and Machinery -15%</b>		
Printer	26,350	-
Van	4,39,800	-
Mobile	9,200	-
Tata AC	-	4,07,009
Bus	22,68,008	-
Car	9,35,000	-
<b>Total</b>	<b>36,78,358</b>	<b>4,07,009</b>
<b>Plant and Machinery -40%</b>	25,620	2,98,850
<b>Books</b>	-	1,43,139





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AKSHAYA EDUCATION TRUST  
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TUMKUR

SCHEDULE : III INVESTMENTS , DEPOSITS AND ADVANCES

SL. No.	PARTICULARS			AMOUNT
1	INVESTMENTS			-
2	DEPOSITS			
	Fixed Deposit with BO B	14,92,746		
	Add: Addition during the year	<u>24,00,000</u>	38,92,746	
	Less: F D Matured / Withdrawal		<u>27,59,483</u>	
	Balance		11,33,263	
	Add : Accrued Interest		<u>50,385</u>	11,83,648
	KEB Deposit			231037
	Telephone Deposit			10,000
	Religare Deposit			<u>10,000</u>
				14,34,685
3	LOANS AND ADVANCES			
	Rent Advance - Viswanath Guptha			6,25,000
	Rent Advance - P Sahana			3,50,000
	Hostel Advance - Devaraju			54,000
	Hostel Advance - Savanth			90,000
	Visveswaraiah Technological University			74,220
	Arundathi			7,00,000
	Shobha S			14,21,162
	Advance - Manjunath			50,000
	Shanmukam K S			12,00,000
	TDS A Y 2014-15			48,215
	TDS A Y 2015-16			53,189
	TDS A Y 2016-17			53,189
	TDS A Y 2017-18			62,159
	TDS A Y 2018-19			68,755
	TDS A Y 2019-20			79,907
	TDS A Y 2020-21			<u>88,429</u>
				50,18,225
	<b>TOTAL</b>			<b>64,52,910</b>

SCHEDULE : IV CASH AND BANK BALANCES

SL. No.	PARTICULARS			AMOUNT
1	Cash in Hand			7,67,019
2	BANK BALANCES			38,989
	HDFC Bank A/c No.88652			21,790
	B O B a/c No. 3755			26,640
	B O B a/c No. 1461			57,034
	HDFC Bank A/c No.7563			50
	Axis Bank A/c No.251525			5,664
	HDFC Bank a/c No.18707			824
	HDFC Bank a/c No.23547			3,429
	B O B a/c No. 1507			27,757
	B O B a/c No. 3551			73,995
	B O B a/c No. 00114			14,017
	HDFC Bank a/c No.9570			<u>23,729</u>
	SBI A/c No.303173374577			2,93,918
	<b>TOTAL</b>			<b>10,60,937</b>





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AKSHAYA EDUCATION TRUST  
 II CROSS  
 DOBHI GHAT ROAD  
 ASHOKNAGAR  
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SCHEDULE : V CAPITAL FUND

SL. No.	PARTICULARS	AMOUNT
1	Capital Fund	
	Add : Excess of Income Over Expenditure	7,47,65,315
		84,28,073
	<b>TOTAL</b>	<b>8,31,93,388</b>

SCHEDULE : VI SECURED LOANS

SL. No.	PARTICULARS	AMOUNT
1	Bajaj Finance A/c NO.	
2	B O B Car Loan A/c No.3141060001665	22,74,888
3	B O B Car Loan A/c No.1813	2,95,078
4	HDFC Bank OD A/c No.6335	1,86,583
5	HDFC Bank A/c No.9625	85,23,475
6	HDFC Bank A/c No.82539494	75,01,734
7	HDFC Bank BUS Loan A/c No. 440011	4,25,32,599
8	B O B Loan A/c No.2224	12,39,515
9	Car Loan A/c No.2318	2,72,328
10	HDFC Bus Loan A/c No.	5,62,630
11	Indusind Bank Loan A/c No. 2655	15,94,220
		2,94,513
	<b>TOTAL</b>	<b>6,52,77,563</b>

SCHEDULE : VII CURRENT LIABALITEIS / ADVANCES

SL. No.	PARTICULARS	AMOUNT
1	Advances from Akshaya Education Society	90,46,018
2	Akshaya Hospital	91,34,470
3	Jayashimaha	83,754
4	Ranganatha	3,00,000
5	Deepashree	1,00,000
6	Dr Shivakumar	7,50,000
7	Vijaykumar C P	10,00,000
8	Raaghu H P	8,59,953
9	Chendrashekar	30,00,000
10	Gireesh Kumar K S	1,00,000
11	Gireesh M H	1,16,599
12	Indhumathi H P	10,16,080
13	Lavanya	1,50,000
14	Shivarudrappa	1,50,000
15	Srinivas R	62,600
16	Praveen Kumar	1,00,000
17	Thejaskumar	1,26,061
	<b>TOTAL</b>	<b>2,60,95,535</b>

SCHEDULE : VIII PROVISIONS / OUTSTANDING EXPENSES

SL. No.	PARTICULARS	AMOUNT
1	Salary Payable	24,65,166
2	Accounting Charges Payable	60,000
3	Audit Fee Payable	25,000
	<b>TOTAL</b>	<b>25,50,166</b>

